



## Do I Need Tenant Insurance?

The short answer is yes. Here are a few reasons to convince you to purchase tenant insurance.

For one, as a tenant you are liable –legally responsible – for any harm you cause to any part of your building and to others who live or visit there. For example, if your faulty toaster oven starts a fire that damages not only your apartment, but also other units, you may be responsible for the damages and repairs. You are also responsible for any damage that your visitors to the building might cause.

Then there are your possessions. You might not think that you have much of real value, but what if you had to replace everything all at once, due to fire or water damage? Replacing your clothing could cost you a few thousand dollars. Even your old couch and bed might not look like much, but buying new ones would definitely cause an unexpected financial hardship. When you consider what it would cost to replace everything, monthly insurance premiums look reasonable by comparison.

If you are a resident at a CAPREIT site, you can utilize our tenant insurance program. Administered by Marsh's Private Client Services and underwritten by Royal & Sun Alliance, the program provides you with broad coverage at competitive rates. For more information on tenant insurance or to obtain a no-obligation quote, please contact Marsh's Private Client Services at 1-877-476-6727 or visit them online at [www.marsh.ca/pcs](http://www.marsh.ca/pcs).